Point Foundation Board of Directors
Minutes of October 15, 1994 meeting at Whole Earth offices in Sausalito

The meeting came to order at 12:30 p.m.

Directors present: Peggy Lauer, Jerry George, Tano Maida; absent: Beau Takahara; also attending: Michael Stone

Ruth Kissane will prepare a draft of a job description for the Editor's position. The board agreed that the next 2-6 weeks are critical for finding either a consultant or staff member to fill the role of Publisher.

Motion was made to ask Michael Stone to prepare a memo by October 21 including (1) a job description to cover the Point responsibilities which he has been filling but which are not addressed in the adopted magazine budget; (2) a schedule for a transition over the next 2-4 weeks as he gives up those responsibilities to assume the position of Associate Publisher [working title] ; (3) a recommendation from him and Ruth Kissane as to whether there is anyone on staff who could take over the Point responsibilities. Seconded, and passed unanimously.

The board agreed that the 1993 tax return should be reviewed by an accountant in time for filing by November 15, with regard in particular to the way the sale of the WELL stock is reported .

It also agreed that a 1994 financial review (including allocation of expenses between MWEC and other activities for the purpose of fulfilling the royalties agreement with staff) should be part of 1994 tax preparation.

Peggy is working with Bruce Katz on time and location for a fundraising event. The board agreed that it needs to set an income target for this event.

Board members agreed to make lists of individuals and foundations to target for fundraising. They also agreed to make lists of potential advertisers. Peggy will explore possible funding sources specifically for Issue 85 on water. The board agreed to ask staff for a two-page proposal describing Issue 85 in order to identify specific articles or areas for which funding might be sought.

The board agreed that no grant proposals should be submitted on behalf of Point or Whole Earth without board approval.

The board agreed to collect suggestions, by Halloween, regarding a consultant on fundraising and possible sources for funding such consulting.

The board set Thursday, December 1 as the tentative date for the 1994 annual meeting, agreed that the meeting should have a sense of formality, and

agreed that this meeting would be the appropriate target date for bringing in new board members. Everyone agreed to focus on agenda items between now and October 31.

The board agreed to think about how to respond if the MWEC insert on *Point — the Quarterly* produces substantial inquiries.

Jerry George shared a draft proposal for a book series. He agreed to present an additional proposal detailing the structure by which Point would participate in producing or packaging such a series.

Tano Maida circulated copies of documents regarding legal work and the contract between Point and Legacy. Board members agreed to review them and to contact counsel with any questions.

The board agreed to think about and to work with Ruth Kissane on the role, structure, and make-up of an editorial board.

The meeting was adjourned at 4:30 p.m.